

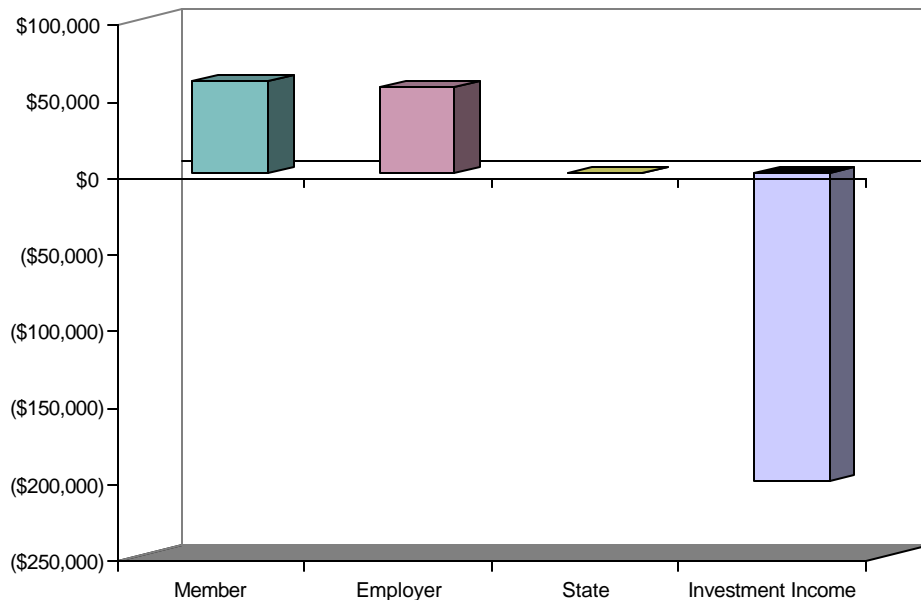
STATISTICAL SECTION

PERS

Schedule of Revenue by Source (in thousands)

Fiscal Year	Contributions		State ³	Operating Income	Investment Income ⁴	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer ²					
1997	\$ 52,728	\$ 45,332	\$ -	\$ 56	\$ 341,989	\$ 440,105	7.03%
1998	48,547	45,274	304	61	347,248	441,434	6.85%
1999	49,304	47,739	341	110	293,403	390,897	6.83%
2000 ⁵	53,100	49,786	348	61	215,193	318,488	6.76%
2001 ⁵	57,119	53,976	383	26	(148,517)	(37,013)	6.90%
2002⁵	60,030	56,505	374	-	(201,366)	(84,457)	6.99%

Revenue for Fiscal Year 2002



¹Includes Interest Reserve Buyback.

²Includes Membership Fees, Retirement Incentive, Miscellaneous Revenue and Education Contributions.

³State Contributions 0.1% of salaries for local government entities is paid from state general fund.

⁴Includes Common Stock Dividends.

⁵Effective July 1, 1999, the PERS Defined Benefit includes the associated Education Fund.

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

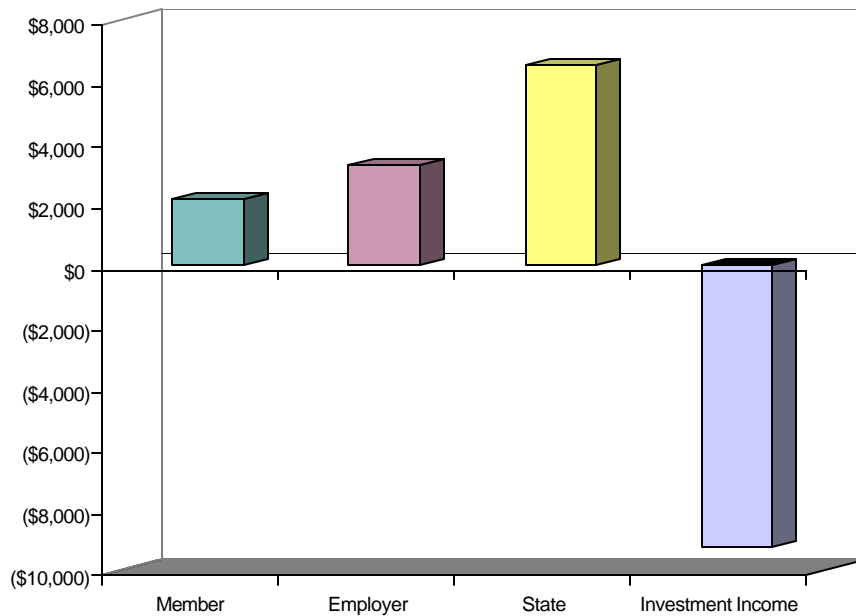
STATISTICAL SECTION

MPORS

Schedule of Revenue by Source (in thousands)

Fiscal Year	Contributions		State ²	Investment Income ³	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer				
1997	\$ 1,693	\$ 2,422	\$ 6,879	\$ 13,800	\$ 24,794	14.40%
1998	1,961	2,635	5,265	14,890	24,751	14.74%
1999	2,154	2,704	5,576	12,434	22,868	14.27%
2000	1,938	2,935	5,909	8,074	18,856	14.49%
2001	1,914	3,015	6,148	(6,165)	4,912	14.43%
2002	2,171	3,273	6,529	(9,220)	2,753	14.72%

Revenue for Fiscal Year 2002



¹ Includes Interest Reserve Buyback.

² Includes Percent of Salary.

³ Includes Common Stock Dividends.

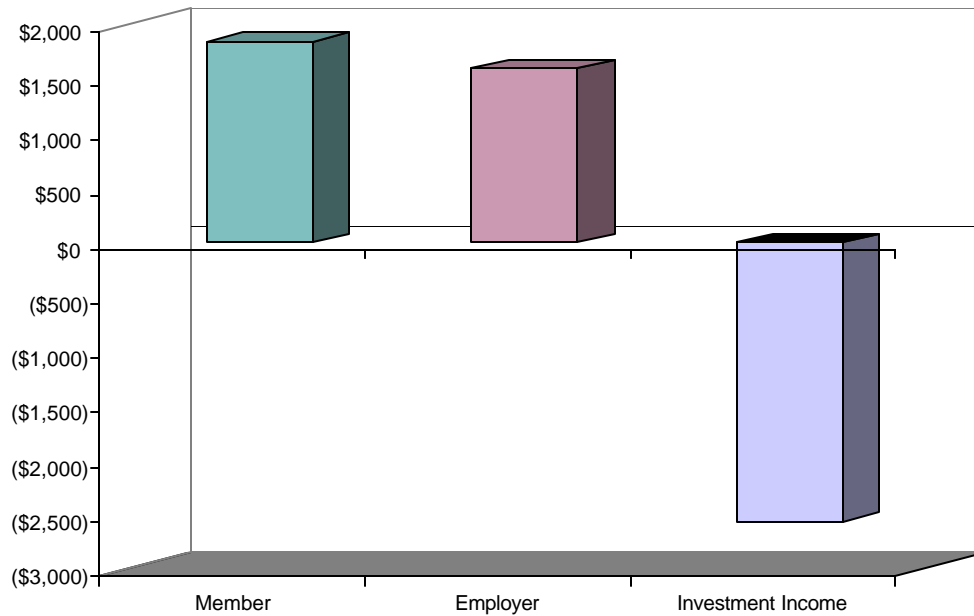
Contributions were made in accordance with actuarially determined and statutory contribution requirements.

GWPORS

Schedule of Revenue by Source
(in thousands)

Fiscal Year	Contributions		Investment Income ²	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer			
1997	\$ 244	\$ 250	\$ 3,654	\$ 4,148	8.41%
1998	790	818	3,848	5,456	10.44%
1999	941	931	3,328	5,200	9.10%
2000	1,079	1,100	2,105	4,284	9.26%
2001	1,306	1,366	(1,599)	1,073	9.18%
2002	1,846	1,595	(2,564)	877	9.30%

Revenue for Fiscal Year 2002



¹ Includes Interest Reserve Buyback.

² Includes Common Stock Dividends.

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

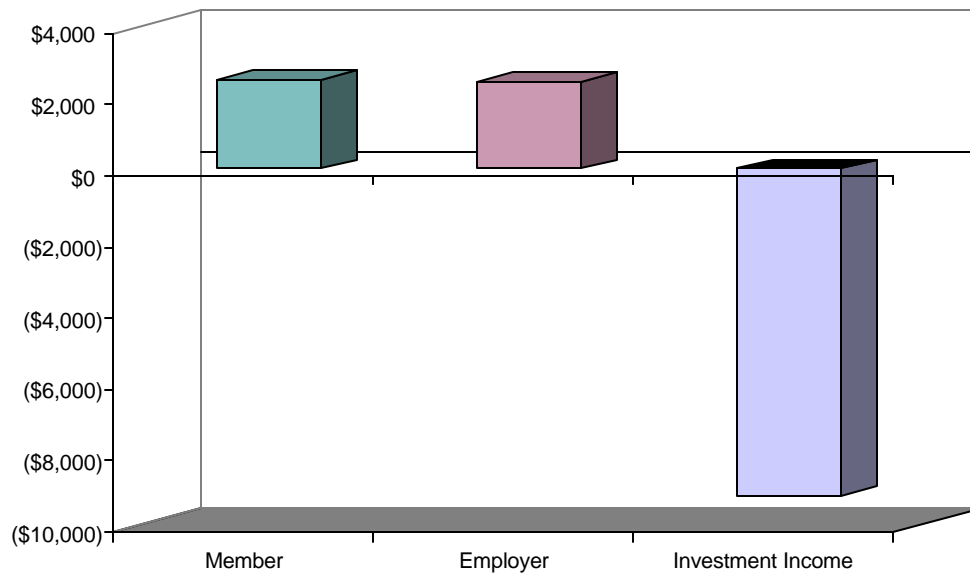
STATISTICAL SECTION

SRS

Schedule of Revenue by Source (in thousands)

Fiscal Year	Contributions		Investment Income ³	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer ²			
1997	\$ 1,827	\$ 1,682	\$ 13,853	\$ 17,362	8.88%
1998	2,162	1,969	15,081	19,212	9.78%
1999	2,160	2,082	13,115	17,357	9.93%
2000	2,169	2,196	8,223	12,588	10.19%
2001	2,262	2,227	(6,379)	(1,890)	9.83%
2002	2,496	2,431	(9,152)	(4,225)	9.91%

Revenue for Fiscal Year 2002



¹ Includes Interest Reserve Buyback.

² Includes Retirement Incentive.

³ Includes Common Stock Dividends.

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

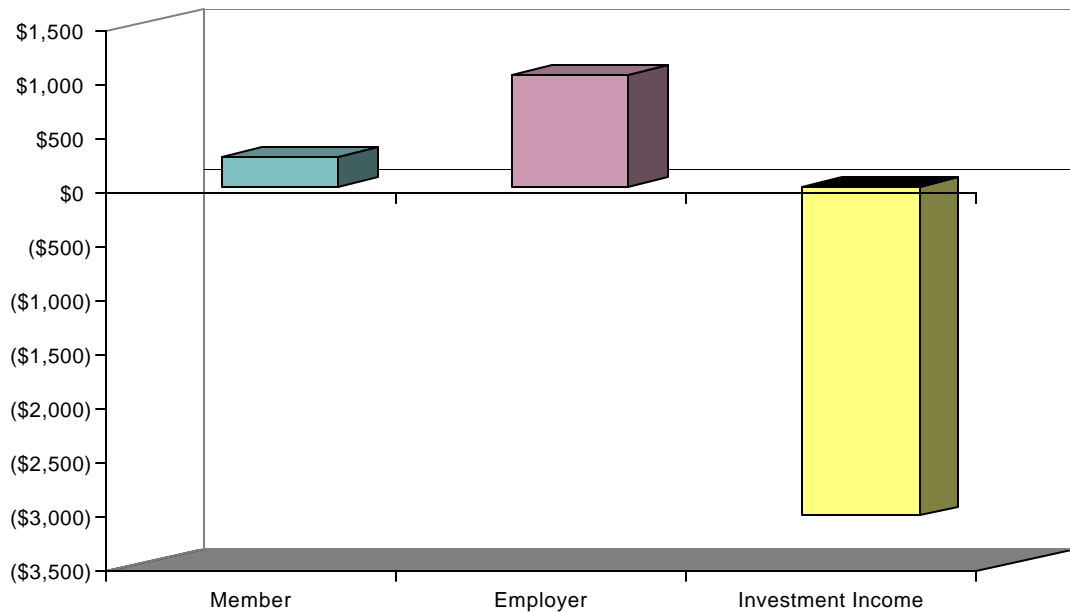
STATISTICAL SECTION

JRS

Schedule of Revenue by Source (in thousands)

Fiscal Year	Contributions		Court Fees	Investment Income ²	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer				
1997	\$ 207	\$ 177	\$ 951	\$ 5,007	\$ 6,342	5.99%
1998	229	843	-	5,285	6,357	26.81%
1999	223	823	-	4,291	5,337	24.86%
2000	244	899	-	2,852	3,995	25.81%
2001	256	944	-	(2,162)	(962)	25.82%
2002	280	1,032	-	(3,047)	(1,735)	30.35%

Revenue for Fiscal Year 2002



¹Includes Interest Reserve Buyback.

²Includes Common Stock Dividends.

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

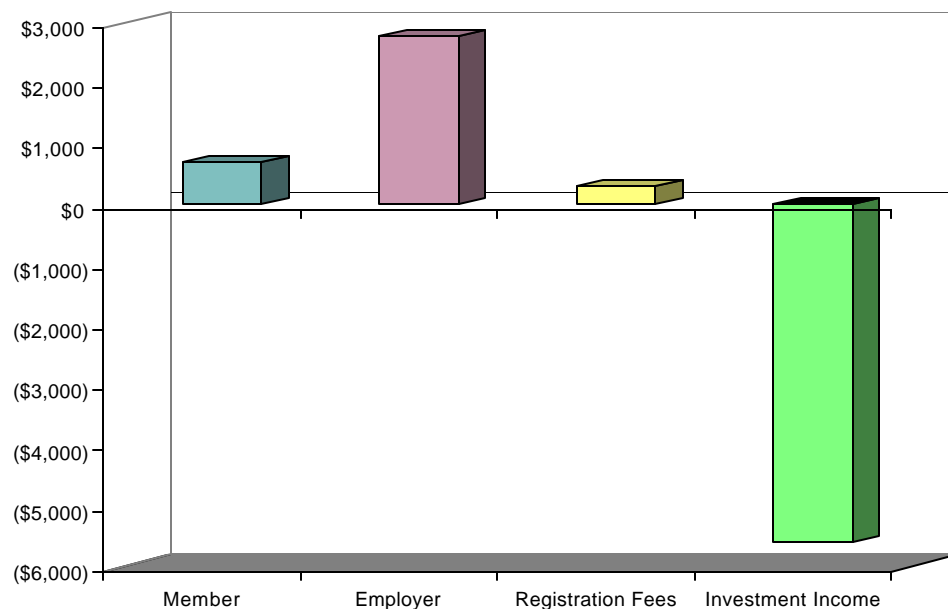
STATISTICAL SECTION

HPORS

Schedule of Revenue by Source (in thousands)

Fiscal Year	Contributions		Registration Fees	Investment Income ²	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer				
1997	\$ 586	\$ 2,286	\$ 287	\$ 9,450	\$ 12,609	26.10%
1998	652	2,395	282	10,013	13,342	27.53%
1999	598	2,309	285	7,951	11,143	25.25%
2000	668	2,558	279	5,109	8,614	28.14%
2001	716	2,642	335	(3,828)	(135)	26.18%
2002	693	2,770	309	(5,590)	(1,818)	36.76%

Revenue for Fiscal Year 2002



¹Includes Interest Reserve Buyback.

²Includes Common Stock Dividends.

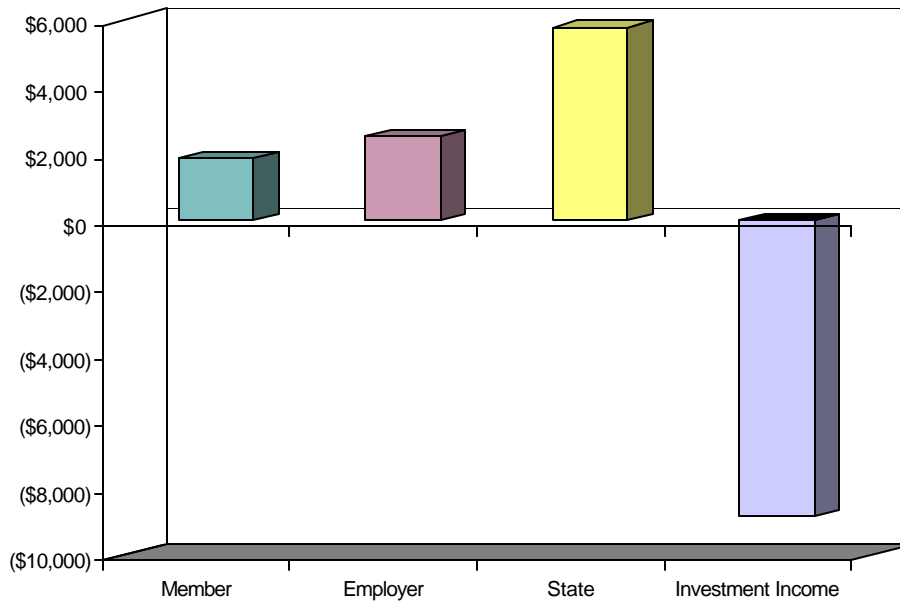
Contributions were made in accordance with actuarially determined and statutory contribution requirements.

FURS

Schedule of Revenue by Source
(in thousands)

Fiscal Year	Contributions		State ²	Investment Income ³	Total	Employer Contribution as a Percent of Covered Payroll
	Member ¹	Employer				
1997	\$ 1,147	\$ 2,077	\$ 4,773	\$ 12,960	\$ 20,957	14.32%
1998	1,560	2,142	4,796	14,144	22,642	14.18%
1999	1,679	2,284	5,075	12,108	21,146	14.50%
2000	1,697	2,326	5,277	7,597	16,897	14.06%
2001	1,742	2,373	5,369	(5,997)	3,487	14.19%
2002	1,874	2,521	5,764	(8,845)	1,314	14.04%

Revenue for Fiscal Year 2002



¹ Includes Interest Reserve Buyback.

² Includes Percent of Salary.

³ Includes Common Stock Dividends.

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

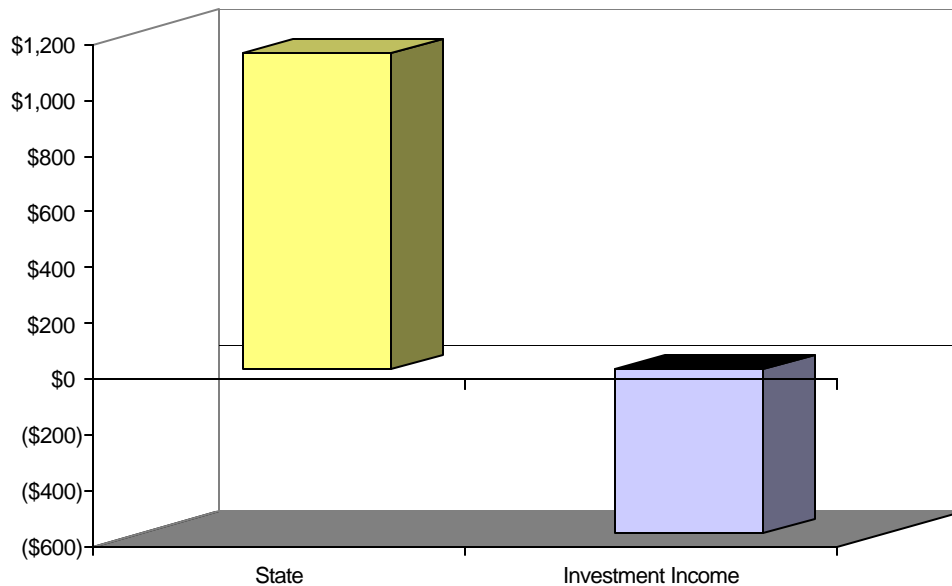
STATISTICAL SECTION

VFCA

Schedule of Revenue by Source (in thousands)

Fiscal Year	State	Investment Income ¹	Total
1997	\$ 911	\$ 1,559	\$ 2,470
1998	928	1,875	2,803
1999	944	1,463	2,407
2000	961	1,078	2,039
2001	1,003	(260)	743
2002	1,134	(591)	543

Revenue for Fiscal Year 2002



¹Includes Common Stock Dividends.

Member contributions are not applicable. Members are not paid and do not contribute to the fund. Contributions were made in accordance with actuarially determined and statutory contribution requirements.

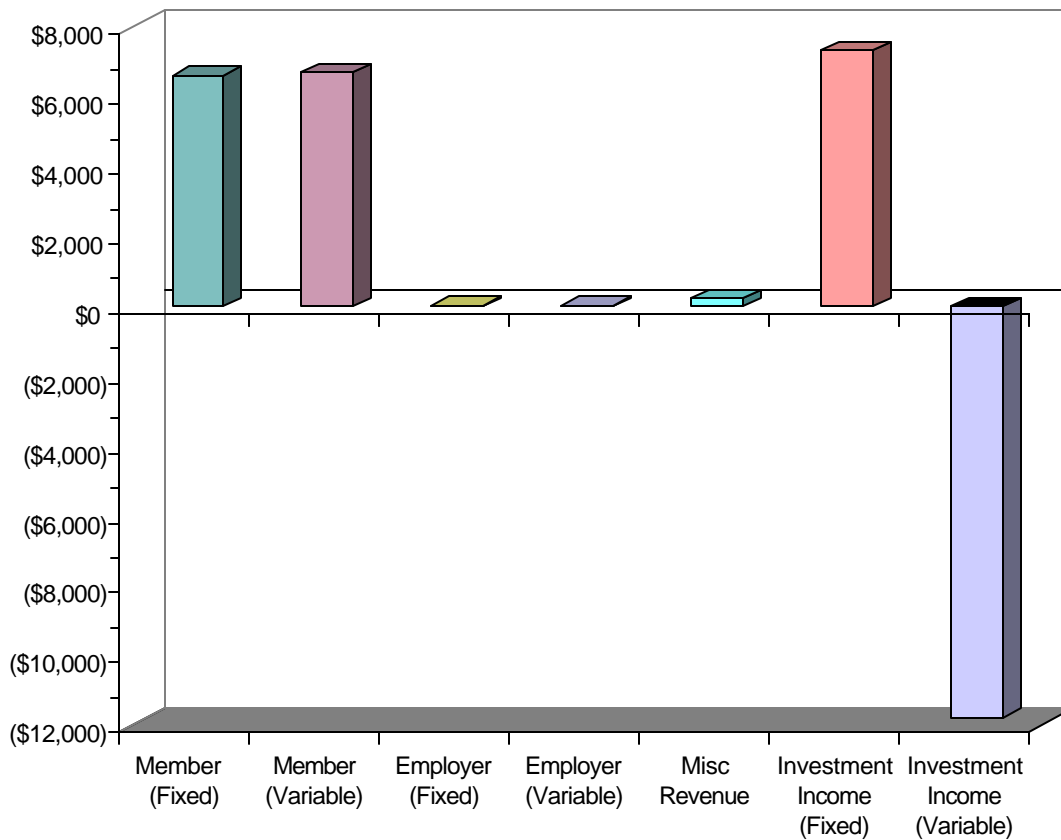
Deferred Compensation Plan

Schedule of Revenue by Source

(in thousands)

Fiscal Year ¹	Member Contributions		Employer Contributions		Miscellaneous Revenue	Investment Income		Total
	Fixed	Variable	Fixed	Variable		Fixed	Variable	
2000	\$5,022	\$7,272	-	-	\$371	\$3,609	\$11,151	\$27,425
2001	5,010	7,000	\$7	\$14	233	12,505	(15,467)	9,302
2002	6,613	6,701	22	24	223	7,333	(11,767)	9,149

Revenue for Fiscal Year 2002



¹ The Montana PERB began administering the Deferred Compensation Plan on July 1, 1999.

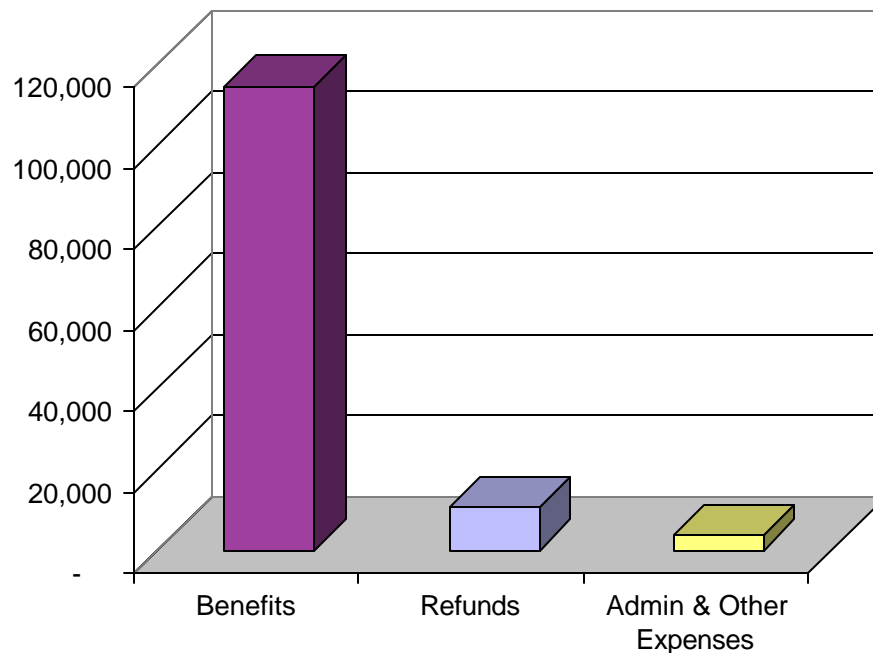
STATISTICAL SECTION

PERS

Schedule of Expenses by Type (in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other ¹	Total
1997	\$ 82,291	\$ 10,226	\$ 1,098	\$ 239	\$ 93,854
1998	87,380	11,569	1,205	588	100,742
1999	91,521	11,294	1,344	420	104,579
2000 ²	96,016	12,098	1,470	348	109,932
2001 ²	101,546	11,874	2,275	185	115,880
2002 ²	114,663	10,683	3,310	364	129,020

Expenses for Fiscal Year 2002



¹Includes Prior Year Adjustments for FY98, FY99 and FY01.

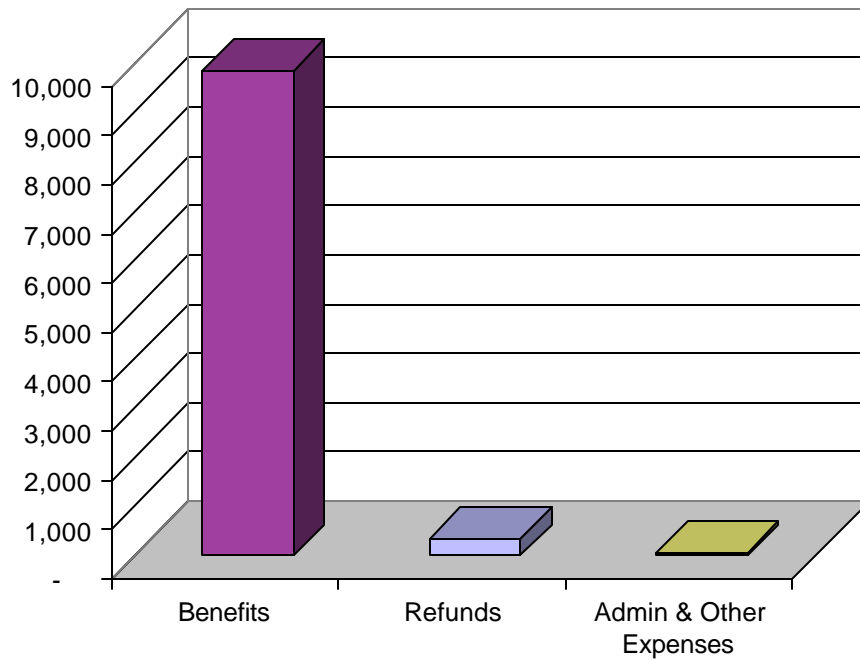
²Effective July 1, 1999, the PERS Defined Benefit includes the associated Education Fund.

MPORS

Schedule of Expenses by Type
(in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other	Total
1997	\$ 7,211	\$ 203	\$ 28	\$ 25	\$ 7,467
1998	7,697	282	33	37	8,049
1999	8,279	299	33	31	8,642
2000	8,653	298	37	16	9,004
2001	9,125	386	55	44	9,610
2002	9,845	345	49	3	10,242

Expenses for Fiscal Year 2002



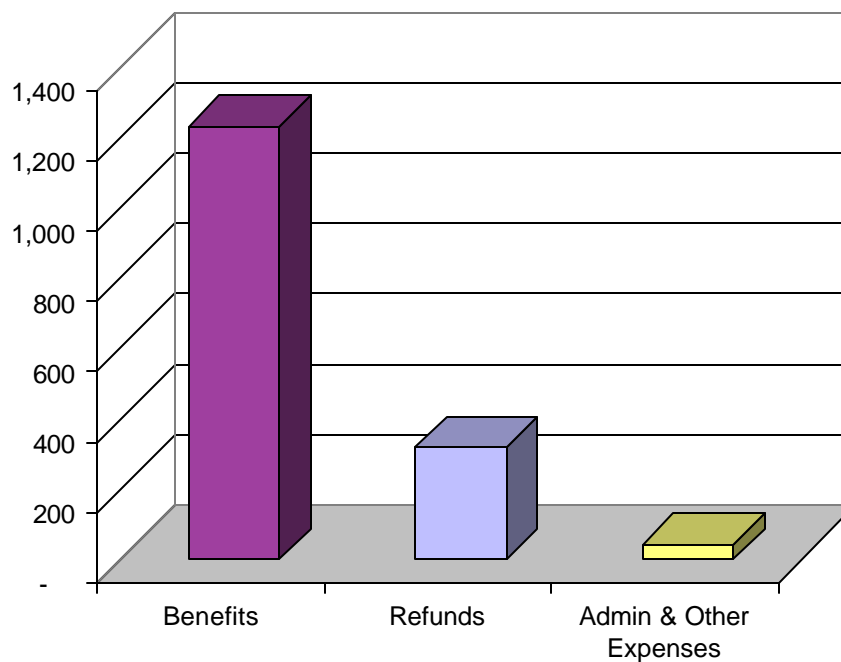
STATISTICAL SECTION

GWPORS

Schedule of Expenses by Type (in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other	Total
1997	\$ 1,099	\$ -	\$ 5	\$ -	\$ 1,104
1998	1,123	34	12	-	1,169
1999	1,153	73	14	-	1,240
2000	1,211	125	19	-	1,355
2001	1,235	212	30	4	1,481
2002	1,230	317	30	14	1,591

Expenses for Fiscal Year 2002

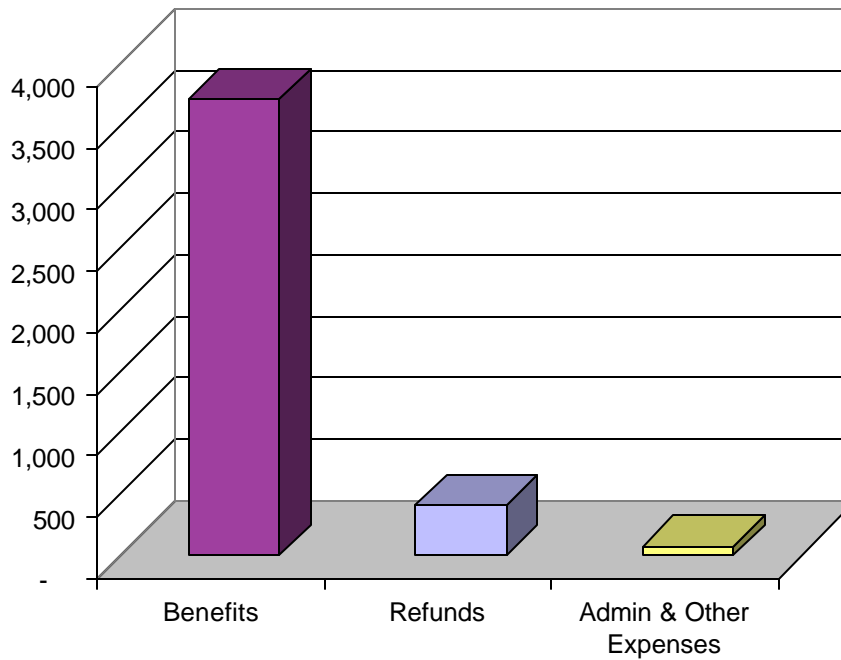


SRS

Schedule of Expenses by Type
(in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other	Total
1997	\$ 1,502	\$ 325	\$ 20	\$ 20	\$ 1,867
1998	1,743	201	24	2	1,970
1999	2,364	315	22	12	2,713
2000	2,930	270	29	5	3,234
2001	3,294	373	43	5	3,715
2002	3,700	409	40	37	4,186

Expenses for Fiscal Year 2002



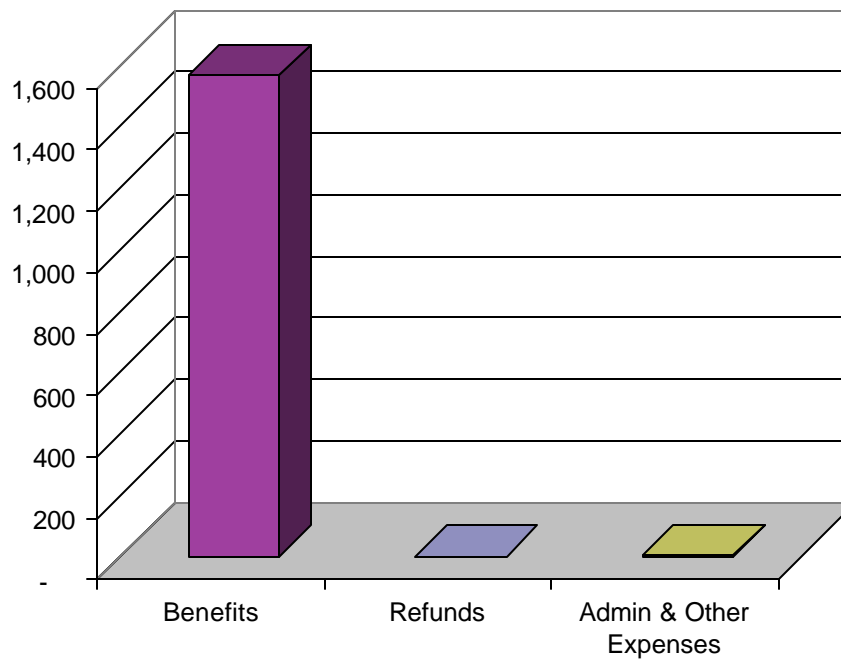
STATISTICAL SECTION

JRS

Schedule of Expenses by Type (in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other ¹	Total
1997	\$ 1,203	\$ -	\$ 2	\$ 348	\$ 1,553
1998	1,304	7	3	-	1,314
1999	1,319	-	3	-	1,322
2000	1,379	-	3	-	1,382
2001	1,431	-	5	-	1,436
2002	1,566	-	4	-	1,570

Expenses for Fiscal Year 2002



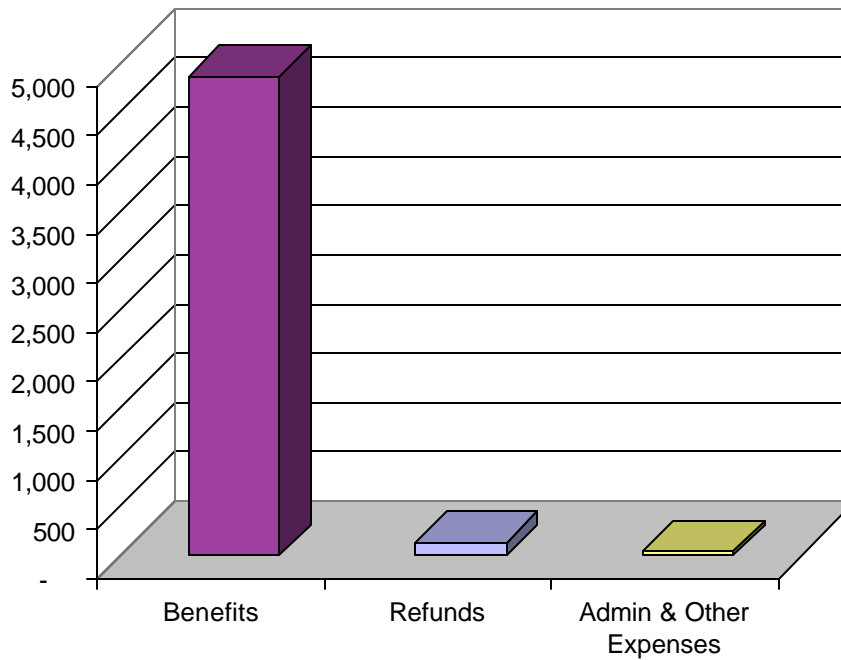
¹Includes Bad Debt Expense for FY97.

HPORS

Schedule of Expenses by Type
(in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Other	Total
1997	\$ 3,580	\$ 99	\$ 12	\$ -	\$ 3,691
1998	3,771	158	13	21	3,963
1999	4,085	82	13	14	4,194
2000	4,396	142	15	25	4,578
2001	4,624	86	22	-	4,732
2002	4,861	130	20	19	5,030

Expenses for Fiscal Year 2002



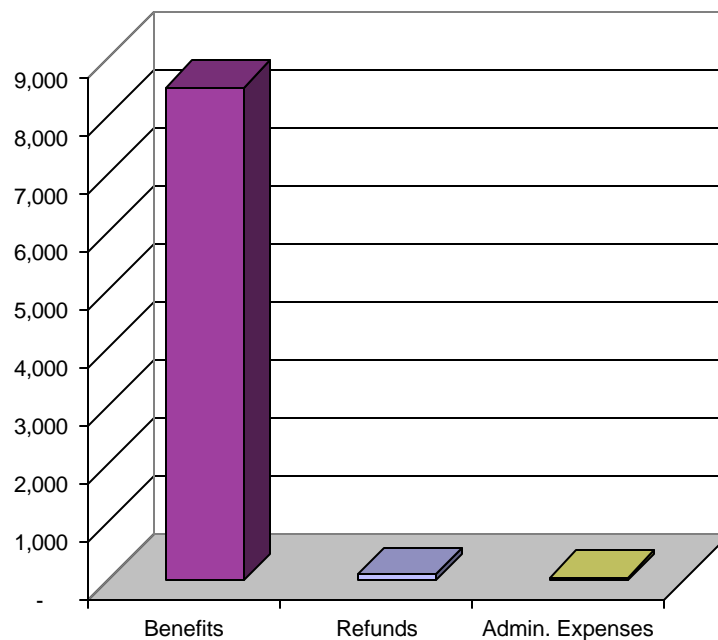
STATISTICAL SECTION

FURS

Schedule of Expenses by Type (in thousands)

Fiscal Year	Benefit Payments	Refunds	Administrative Expenses	Total
1997	\$ 5,955	\$ 22	\$ 23	\$ 6,000
1998	6,494	24	27	6,545
1999	6,995	61	26	7,082
2000	7,518	46	30	7,594
2001	8,018	44	43	8,105
2002	8,508	80	40	8,628

Expenses for Fiscal Year 2002

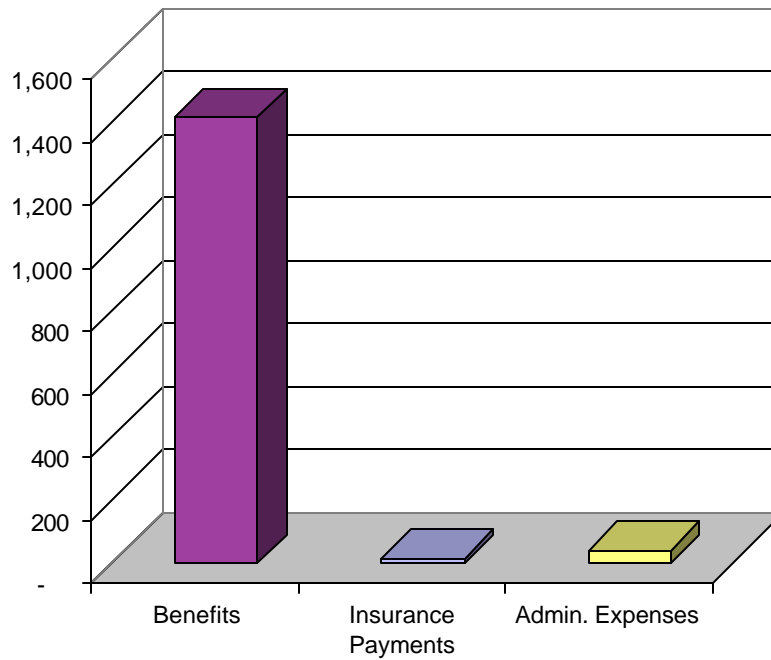


VFCA

Schedule of Expenses by Type
(in thousands)

Fiscal Year	Benefit Payments	Insurance Payments	Administrative Expenses	Total
1997	\$ 756	\$ 12	\$ 20	\$ 788
1998	772	13	23	808
1999	814	11	24	849
2000	844	11	28	883
2001	882	12	42	936
2002	1,411	13	38	1,462

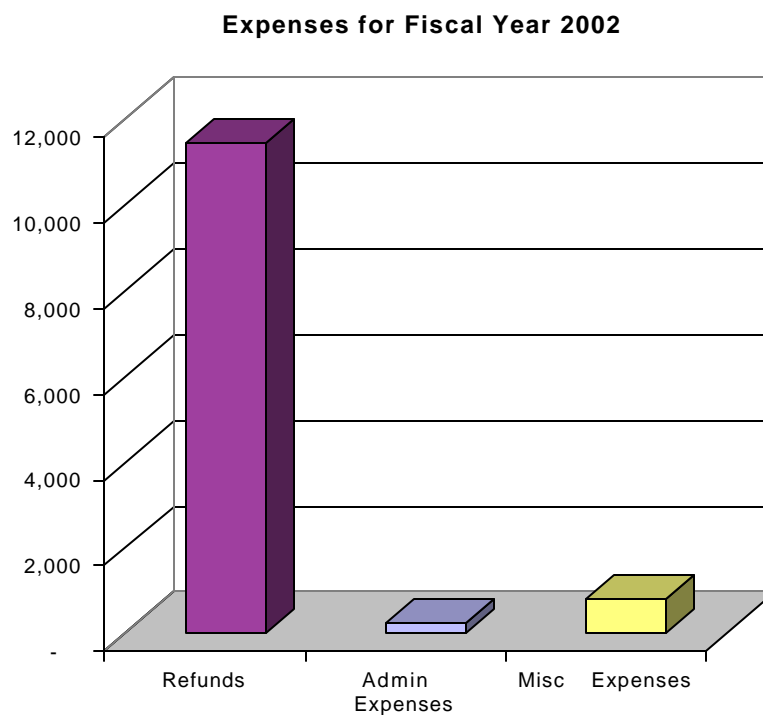
Expenses for Fiscal Year 2002



STATISTICAL SECTION

Deferred Compensation Plan Schedule of Expenses by Type (in thousands)

Fiscal Year ¹	Refunds	Administrative Expenses	Miscellaneous Expenses	Total
2000	\$6,944	\$71	\$157	\$7,172
2001	7,102	175	162	7,439
2002	11,460	242	811	12,513



¹ The Montana PERB began administering the Deferred Compensation Plan on July 1, 1999.

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STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Benefit Expenses by Type

(in thousands)

System	Fiscal Year	Age & Service Benefits		Death In Service Benefits	Disability		Total
		Retirees	Survivors		Benefits	Refunds	
PERS	1997	\$ 77,950	\$ 1,659	\$ 887	\$ 1,796	\$ 10,226	\$ 92,518
	1998	82,538	1,727	1,319	1,796	11,569	98,949
	1999	86,617	1,793	1,225	1,886	11,294	102,815
	2000	91,491	1,808	722	1,996	12,098	108,115
	2001	96,472	1,869	1,029	2,176	11,874	113,420
	2002	108,447	2,180	1,710	2,326	10,683	125,346
MPORS	1997	6,437	385		389	203	7,414
	1998	6,936	389		372	282	7,979
	1999	7,537	422		320	299	8,578
	2000	7,911	448		294	298	8,951
	2001	8,416	452		257	386	9,511
	2002	9,149	457		239	345	10,190
GWPORS	1997	1,058	29	-	12	-	1,099
	1998	1,066	29	-	28	34	1,157
	1999	1,093	30	-	31	73	1,227
	2000	1,150	30	-	31	125	1,336
	2001	1,174	30	-	31	212	1,447
	2002	1,177	25	4	24	317	1,547
SRS	1997	1,106	108	-	288	325	1,827
	1998	1,330	121	-	292	201	1,944
	1999	1,901	124	53	286	315	2,679
	2000	2,469	124	2	334	270	3,199
	2001	2,809	126	-	357	373	3,665
	2002	3,193	129	-	378	409	4,109

STATISTICAL SECTION

System	Fiscal Year	Age & Service Benefits		Death In Service Benefits	Disability Benefits	Refunds	Total
		Retirees	Survivors				
JRS	1997	\$ 1,148	\$ 14	\$ 7	\$ 34	\$ -	\$ 1,203
	1998	1,270	34	-	-	7	1,311
	1999	1,286	33	-	-	-	1,319
	2000	1,344	36	-	-	-	1,380
	2001	1,395	36	-	-	-	1,431
	2002	1,528	38	-	-	-	1,566
HPORS	1997	3,352	165		63	99	3,679
	1998	3,519	171		82	158	3,930
	1999	3,835	161		89	82	4,167
	2000	4,133	146		118	142	4,539
	2001	4,343	150		131	86	4,710
	2002	4,586	143		132	130	4,991
FURS	1997	5,257	438		259	22	5,976
	1998	5,874	410		209	24	6,517
	1999	6,409	381		206	61	7,057
	2000	6,987	370		160	46	7,563
	2001	7,514	386		118	44	8,062
	2002	6,666	415		98	80	7,259
VFCA	1997	748	-				748
	1998	771	2				773
	1999	801	1				802
	2000	842	1				843
	2001	879	3				882
	2002	1,350	61				1,411

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Retired Members by Type of Benefit

System	Fiscal Year	Retired	Disabled	Survivors	Total
PERS	1997	12,053	286	247	12,586
	1998	12,363	303	258	12,924
	1999	12,659	314	265	13,238
	2000	12,982	324	266	13,572
	2001	13,195	332	271	13,798
	2002	13,498	344	274	14,116
MPORS	1997	454	27	29	510
	1998	476	25	29	530
	1999	488	22	30	540
	2000	492	18	31	541
	2001	506	17	30	553
	2002	510	15	29	554
GWPORS	1997	72	1	4	77
	1998	72	2	4	78
	1999	74	2	4	80
	2000	76	2	4	82
	2001	74	2	3	79
	2002	75	1	3	79
SRS	1997	113	24	13	150
	1998	136	25	14	175
	1999	173	27	13	213
	2000	199	30	13	242
	2001	218	30	14	262
	2002	235	31	14	280

STATISTICAL SECTION

System	Fiscal Year	Retired	Disabled	Survivors	Total
JRS	1997	46		1	47
	1998	48		2	50
	1999	46		2	48
	2000	45		2	47
	2001	49		2	51
	2002	49		2	51
HPORS	1997	217	5	14	236
	1998	223	7	14	244
	1999	236	7	11	254
	2000	241	9	11	261
	2001	240	10	10	260
	2002	246	9	10	265
FURS	1997	382	17	33	432
	1998	408	14	28	450
	1999	418	12	27	457
	2000	433	9	26	468
	2001	439	7	28	474
	2002	448	6	27	481
VFCA	1997	738		1	739
	1998	759		2	761
	1999	791		1	792
	2000	836		3	839
	2001	859		3	862
	2002	880		4	884

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Average Benefit Payment Amounts

System	Years of Service	Recipients's Age									Average
		< 45	45-49	50-54	55-59	60-64	65-69	70-74	75-79	Over 80	
PERS	0-4	-	\$214	\$445	\$209	\$308	\$242	\$118	\$244	\$221	\$228
	5-9	\$ 351	367	288	238	234	242	207	214	213	227
	10-14	483	469	400	353	369	364	332	336	347	350
	15-19	467	514	488	514	527	574	531	506	498	523
	20-24	546	771	759	689	762	765	739	717	672	725
	25-29	496	1,332	1,369	1,344	1,132	1,075	1,027	915	842	1,045
	30-34	-	1,910	1,821	1,765	1,599	1,409	1,288	1,182	1,105	1,453
	35-39	-	1,765	2,418	2,501	1,971	1,884	1,568	1,532	1,317	1,667
	40-UP	-	-	-	-	2,345	2,172	2,054	1,744	1,595	1,878
	Average	\$412	\$850	\$1,011	\$949	\$812	\$725	\$636	\$587	\$546	\$682
MPORS	0-4	\$1,249	\$1,172	\$1,297	\$1,160	\$1,149	\$1,167	-	\$1,181	-	\$1,202
	5-9	1,252	1,315	951	1,179	1,332	1,123	\$1,237	1,359	\$1,357	1,214
	10-14	1,344	1,345	1,187	1,193	1,209	1,343	1,231	1,015	1,215	1,225
	15-19	1,637	-	1,375	1,354	1,239	1,259	1,364	1,327	1,282	1,321
	20-24	1,923	1,788	1,661	1,660	1,420	1,367	1,419	1,420	1,286	1,501
	25-29	-	4,094	3,455	2,597	2,000	2,012	1,899	1,595	1,188	2,147
	30-34	-	-	3,481	3,104	2,785	1,898	1,874	1,216	1,617	2,064
	35-39	-	-	-	-	-	-	-	1,949	-	1,949
	40-UP	-	-	-	-	-	-	-	-	-	-
	Average	\$1,425	\$1,704	\$1,650	\$1,687	\$1,453	\$1,429	\$1,441	\$1,396	\$1,290	\$1,503
GWPORS	0-4	-	-	-	-	-	-	-	-	-	-
	5-9	-	-	-	\$ 268	\$ 326	-	-	-	-	\$ 297
	10-14	-	\$1,104	-	-	-	\$1,139	-	-	-	1,121
	15-19	-	-	\$1,034	-	-	-	\$ 617	-	\$ 689	757
	20-24	-	-	1,252	991	1,242	1,174	1,393	\$ 908	751	1,074
	25-29	-	-	1,624	1,763	1,598	1,515	1,437	1,580	1,022	1,385
	30-34	-	-	-	1,882	-	2,033	1,903	1,430	932	1,652
	35-39	-	-	-	-	-	2,727	-	1,679	-	1,888
	40-UP	-	-	-	-	-	-	-	-	-	-
	Average	-	\$1,104	\$1,236	\$1,281	\$1,353	\$1,762	\$1,309	\$1,392	\$915	\$1,319
SRS	0-4	\$491	\$826	\$580	\$695	\$38	\$517	\$361	-	\$183	\$554
	5-9	983	840	663	601	696	415	378	\$ 415	-	661
	10-14	1,208	1,319	892	635	720	1,018	769	562	293	679
	15-19	-	1,747	1,000	662	1,132	836	868	674	341	843
	20-24	1,610	1,596	1,684	1,314	1,434	836	858	463	677	1,365
	25-29	-	2,451	2,229	2,284	1,921	1,437	834	1,009	765	1,717
	30-34	-	-	3,066	1,992	2,093	-	1,028	1,257	1,481	1,656
	35-39	-	-	-	-	-	-	2,446	-	-	2,446
	40-UP	-	-	-	-	-	-	-	-	1,899	1,899
	Average	\$1,199	\$1,489	\$1,451	\$1,241	\$1,306	\$919	\$827	\$716	\$682	\$1,158

STATISTICAL SECTION

System	Years of Service	Recipients's Age									Average
		< 45	45-49	50-54	55-59	60-64	65-69	70-74	75-79	Over 80	
JRS	0-4	-	-	-	-	-	-	-	-	-	-
	5-9	-	-	\$ 489	-	-	\$ 1,643	-	\$ 1,538	\$ 956	\$ 1,288
	10-14	-	-	-	\$ 1,377	-	2,167	\$ 2,644	2,226	2,675	2,357
	15-19	-	-	-	-	\$ 3,286	3,468	3,445	3,228.00	2,270	2,643
	20-24	-	-	-	-	-	-	-	3,282	3,126	3,178
	25-29	-	-	-	-	-	-	4,057	4,129	3,862	3,977
	30-34	-	-	-	-	-	-	4,659	-	4,794	4,727
	35-39	-	-	-	-	-	-	-	-	-	-
	40-UP	-	-	-	-	-	-	-	-	-	-
	Average	\$0	\$0	\$489	\$1,377	\$3,286	\$2,478	\$3,147	\$2,416	\$2,543	\$2,559
HPORS	0-4	\$1,053	\$509	\$516	-	-	-	-	-	-	\$783
	5-9	1,293	1,299	1,399	\$ 923	-	\$ 844	-	-	-	1,086
	10-14	1,296	-	508	-	\$ 153	293	\$ 527	\$ 177	\$ 686	463
	15-19	-	1,325	-	-	1,299	-	516	-	662	834
	20-24	-	1,574	1,597	1,345	1,179	1,145	1,151	1,018	841	1,232
	25-29	-	-	2,434	2,059	1,898	1,334	1,273	1,283	1,123	1,641
	30-34	-	-	3,041	2,797	2,772	1,944	1,828	1,483	1,296	2,207
	35-39	-	-	-	-	3,245	-	2,677	1,542	-	2,677
	40-UP	-	-	-	-	-	-	4,407	1,966	-	3,187
	Average	\$1,150	\$1,370	\$1,666	\$1,835	\$1,732	\$1,280	\$1,355	\$1,230	\$987	\$1,476
FURS	0-4	\$1,243	\$1,219	-	\$1,398	-	-	-	-	\$151	\$1,102
	5-9	-	170	\$ 1,252	1,172	\$1,314	\$ 1,315	\$ 1,182	-	1,120	1,035
	10-14	627	1,225	1,253	901	1,042	1,294	1,343	1,340	1,312	1,125
	15-19	-	1,831	1,365	1,079	907	1,341	1,226	1,221	1,089	1,187
	20-24	1,571	1,525	1,588	1,346	1,274	1,200	1,123	1,278	1,234	1,305
	25-29	-	2,484	2,384	2,225	1,992	1,389	1,171	1,115	1,285	1,678
	30-34	-	-	3,134	3,125	2,794	2,005	1,204	1,379	1,327	2,355
	35-39	-	-	-	-	3,770	3,279	2,601	1,521	1,414	2,693
	40-UP	-	-	-	-	-	-	170	169	-	170
	Average	\$1,095	\$1,431	\$1,776	\$1,854	\$1,761	\$1,491	\$1,250	\$1,225	\$1,238	\$1,514
VFCA	0-4	-	-	-	-	-	-	-	-	-	-
	5-9	-	-	-	-	-	-	-	-	-	-
	10-14	-	-	-	\$ 105	\$ 85	\$ 87	\$ 86	\$ 86	\$ 85	\$ 86
	15-19	-	\$ 128	\$ 113	-	127	125	126	126	122	125
	20-24	-	-	-	150	150	150	150	150	150	150
	25-29	-	-	-	-	-	-	-	-	-	-
	30-34	-	-	-	-	-	-	-	-	-	-
	35-39	-	-	-	-	-	-	-	-	-	-
	40-UP	-	-	-	-	-	-	-	-	-	-
	Average	-	\$128	\$113	\$150	\$134	\$129	\$126	\$124	\$119	\$129

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Participating Employers

PERS (515)

State Agencies (34)

Appellant Defender
Board of Crime Control
Board of Public Education
Commissioner of Higher
Education
Commissioner of Political
Practices
Consumer Council
Dept of Administration
Dept of Agriculture
Dept of Commerce
Dept of Corrections
Dept of Environmental
Quality
Dept of Fish, Wildlife &
Parks
Dept of Justice
Dept of Labor & Industry
Dept of Livestock
Dept of Military Affairs
Dept of Natural Resources
& Conservation
Dept of Public Health &
Human Services
Dept of Revenue
Dept of Transportation
Governor's Office
Legislative Council
Montana Arts Council
Montana Historical
Society
Montana State Library
Office of Public
Instruction
Public Employee
Retirement
Administration
Public Service
Commission
School for the Deaf &
Blind
Secretary of State
State Auditor's Office
State Compensation
Insurance Fund

Supreme Court
Teachers' Retirement
System

Counties (55)

Anaconda-Deer Lodge
Beaverhead
Big Horn
Blaine
Broadwater
Carbon
Carter
Cascade
Chouteau
Custer
Daniels
Dawson
Fallon
Fergus
Flathead
Gallatin
Garfield
Glacier
Golden Valley
Granite
Hill
Jefferson
Judith Basin
Lake
Lewis & Clark
Liberty
Lincoln
Madison
McCone
Meagher
Mineral
Missoula
Musselshell
Park
Petroleum
Phillips
Pondera
Powder River
Powell
Prairie
Ravalli
Richland
Roosevelt
Rosebud
Sanders

STATISTICAL SECTION

Sheridan
Stillwater
Sweet Grass
Teton
Toole
Treasure
Valley
Wheatland
Wibaux
Yellowstone

Cities & Towns (92)

Belgrade
Belt
Big Sandy
Big Timber
Billings
Boulder
Bozeman
Bridger
Broadus
Browning
Butte-Silver Bow
Cascade
Chester
Chinook
Choteau
Circle
Colstrip
Columbia Falls
Columbus
Conrad
Culbertson
Cut Bank
Deer Lodge
Dillon
Drummond
East Helena
Ekalaka
Ennis
Eureka
Fairfield
Fairview
Forsyth
Fort Benton
Fort Peck
Gerladine
Glasgow
Glendive
Grass Range
Great Falls
Hamilton
Hardin
Harlem
Harlowton
Havre
Helena
Hot Springs
Kalispell
Laurel
Lewistown
Libby
Lima
Livingston
Malta

Manhattan
Medicine Lake
Melstone
Miles City
Missoula
Nashua
Philipsburg
Plains
Plentywood
Polson
Poplar
Red Lodge
Richey
Ronan
Roundup
Ryegate
Saco
Scobey
Shelby
Sheridan
Sidney
St Ignatius
Stanford
Stevensville
Sunburst
Superior
Terry
Thompson Falls
Three Forks
Townsend
Troy
Twin Bridges
Valier
Westby
White Sulphur Springs
Whitefish
Wibaux
Winnett
Wolf Point

STATISTICAL SECTION

Colleges & Universities (5)

Montana State University-
Bozeman
Montana State University-
Billings
Montana State University-
Northern
MSU College of
Technology – Great Falls
University of Montana-
Missoula

High Schools (6)

Beaverhead County
Garfield County
Jefferson County
Powder River County
Powell County
Sweet Grass County

School Districts (235)

SD 1, Big Timber
SD 1, Butte
SD 1, Choteau
SD 1, Circle
SD 1, Clancy
SD 1, Corvallis
SD 1, Deer Lodge
SD 1, Fort Benton
SD 1, Glasgow
SD 1, Glendive
SD 1, Great Falls
SD 1, Heart Butte
SD 1, Helena
SD 1, Jordan
SD 1, Kalispell
SD 1, Lewistown
SD 1, Miles City
SD 1, Missoula
SD 1, Philipsburg
SD 1, Plains
SD 1, Red Lodge
SD 1, Scobey
SD 1, Troy
SD 1 & 7, Hysham
SD 1 & 7, Townsend
SD 2, Alberton
SD 2, Alder
SD 2, Billings
SD 2, Bridger
SD 2, Deer Park
SD 2, Dodson
SD 2, Dupuyer
SD 2, Frazer
SD 2, Peerless
SD 2, Stevensville
SD 2, Sunburst
SD 2, Thompson Falls
SD 2 & 3, Pryor
SD 2 & 11, Big Sandy
SD 2-27, Lodge Grass
SD 3, Belfry
SD 3, Cascade
SD 3, Fair Mont Egan
SD 3, Hamilton
SD 3, Manhattan
SD 3, Ramsey
SD 3, Superior
SD 3, Westby
SD 3, Wolf Point
SD 3 & 7, Flaxville
SD 3 & 13, Fairview
SD 4, Canyon Creek
SD 4, Forsyth

SD 4, Hellgate
SD 4, Libby
SD 4, Livingston
SD 4, Swan River
SD 4 & 28, Highwood
SD 4 & 47, Whitehall
SD 5, Basin
SD 5, Kalispell
SD 5, Melrose
SD 5, Park City
SD 5, Sand Coulee
SD 5, Sheridan
SD 5, Sidney
SD 5, Terry
SD 6, Columbia Falls
SD 6, Columbus
SD 6, Lame Deer
SD 6, Ryegate
SD 6, Trout Creek
SD 6, Wibaux
SD 6 & 1, St Regis
SD 7, Boulder
SD 7, Bozeman
SD 7, Charlo
SD 7, Gardiner
SD 7, Grant
SD 7, Hinsdale
SD 7, Joliet
SD 7, Lolo
SD 7, Medicine Lake
SD 7, Twin Bridges
SD 7, Victor
SD 7 & 2, Savage
SD 7 & 70, Laurel
SD 8, Arlee
SD 8, Elder Grove
SD 8, White Sulphur
SD 9, Browning
SD 9, Darby
SD 9, Dixon
SD 9, East Helena
SD 9, Musselshell
SD 9, Opheim
SD 9, Poplar
SD 9 & 9, Reed Point
SD 10, Anaconda
SD 10, Cayuse
SD 10, Chinook
SD 10, Conrad
SD 10, Dillon
SD 10, Noxon
SD 11, Brorson
SD 11, Potomac
SD 11 & 2, Drummond

STATISTICAL SECTION

SD 12, Baker	SD 27, Grass Range	SD 64J, Melstone
SD 12, Harlem	SD 27, Monforton	SD 65, Froid
SD 12, Lima	SD 27, Montana City	SD 69, West Yellowstone
SD 12, Rosebud	SD 28, Dutton	SD 72, Ophir
SD 12, Saco	SD 28, St Ignatius	SD 73, Swan Lake
SD 12, Stanford	SD 29, Belt	SD 74, Roy
SD 12-12, Molt	SD 29, Outlook	SD 74, Vaughn
SD J12-5, Shields Valley	SD 29, Somers	SD 75, Amsterdam
SD 13, Box Elder	SD 29, Wyola	SD 75, Arrowhead
SD 13, Eureka	SD 29-28J, Joplin	SD 75, Fairfield
SD 13, Fishtail	SD 30, Power	SD 78J & 2, Richey
SD 13, Lone Rock	SD 30, Ronan	SD 84, Denton
SD 13, Nashua	SD 30 & 6, Fromberg	SD 85, Ulm
SD 14, Bonner	SD 32, Clinton	SD 86 & 4, Lambert
SD 14, Fortine	SD 32, Rapelje	SD 87, Box Elder
SD 14, Hot Springs	SD 32J, Ashland	SD 88H, Kremlin
SD 14, Malta	SD 33, Chester	SD 104, Spring Creek
SD 14, Shelby	SD 33, Condon	SD 115, Winifred
SD 15, Custer	SD 33, Gold Creek	SD 159, Winnett
SD 15, Cut Bank	SD 34, Seeley Lake	SD K, Rudyard
SD 15, Ekalaka	SD 35, Gallatin Gateway	Judith Gap Schools
SD 15, Kalispell	SD 37, Shepherd	
SD 15 & 6, Florence- Carlton	SD 38, Big Fork	
SD 15 & 17, Willow	SD 38, Lincoln	
SD 16, Hardin	SD 40, Frenchtown	
SD 16, Harlowton	SD 41, Bozeman	
SD 16, Havre	SD 41, Lavina	
SD 17, Culbertson	SD 41, Pioneer	
SD 17, Morin	SD 43, Lamotte	
SD 17H, Hardin	SD 43, Turner	
SD 18, Valier	SD 44, Belgrade	
SD 18, Woodman	SD 44, Geraldine	
SD 19, Brady	SD 44, Moore	
SD 19, Colstrip	SD 44, Whitefish	
SD 20, Garrison	SD 45, Augusta	
SD 20, Kila	SD 45, Golden Ridge	
SD 20, Plentywood	SD 45, Wolf Point	
SD 20, Shawmut	SD 49, Raynesford	
SD 20, Whitewater	SD 50, East Glacier	
SD 21, Broadview	SD 50, Evergreen	
SD 21, Fairfield	SD 50, Hays	
SD 21, Galata	SD 52, Absarokee	
SD 23, Billings	SD 52, Billings	
SD 23, Harrison	SD 52, Ennis	
SD 23, Lustre	SD 55, Brockton	
SD 23, Missoula	SD 55, Plevna	
SD 23, Polson	SD 55, Roundup	
SD 23, Roberts	SD 55F, Sun River Valley	
SD 24, Three Forks	SD 57, Havre	
SD 24, Worden	SD 58, Geyser	
SD 25, Hobson	SD 58, Whitefish	
SD 26, Lockwood	SD 58, Yellowstone	
SD 26, Reichle	SD 64, Bainville	
	SD 64, Mountain View	

STATISTICAL SECTION

Other Agencies (88)

Anaconda Housing Authority	Gallatin Conservation Dist	Pondera County Cemetery District 2
Bear Paw Cooperative	Gallatin-Madison SEC	Pondera County Council on Aging
Belgrade RFD	Gardiner-Park Co Water District	Port of Montana – Port Authority
Bert Mooney Airport Authority	Glasgow Housing Authority	Prairie County Hospital District
Big Country Educational Cooperative	Glasgow Irrigation District	Prairie View Special Services Co-op
Big Fork Water & Sewer	Golden Triangle Health Center	Prickley Pear Special Services Co-op
Big Sky County Water & Sewer Dist	Granite Co Hospital & Nursing Home	Richland County Housing Authority
Big Sky Economic Development Auth	Granite Conservation District	Roundup Community Library
Big Sky SEC	Great Divide Education Services	Sanders SEC
Billings Housing Authority	Great Falls Int'l Airport	Sidney-Richland Airport Authority
Bitterroot Conservation District	Greenfields Irrigation District	Teton County Cemetery District
Bitterroot Valley SEC	Helena Business Improvement District	Teton County Conservation District
Buffalo Rapids Irrigation District	Helena Housing Authority	Thompson Falls RFD
Butte Housing Authority	Helena Regional Airport Authority	Twin Bridges Public Library
Cascade County Conservation District	Helena Valley Irrigation District	Upper Musselshell Conservation District
Central Montana SEC	Hill Co Public Cemetery District	Victor Water & Sewer
Chouteau County Conservation District	Hinsdale Water and Sewer	Whitefish Housing Authority
Crown Hill Cemetery District	Human Resources Council District XII	Yellowstone City-County Health Department
Dawson Co Urban Transportation District	Human Resources Council District XI	Yellowstone Irrigation District
Dawson College	Judith Basin Conservation District	Yellowstone West Carbon SEC
Deer Lodge Co Head Start Program	Lakeside County Sewer District	
Eastern Yellowstone County SEC	Larchmont Golf Course	
Fallon Medical Complex	Lewis & Clark Conservation District	
Fergus County Conservation Dist	Lewis & Clark Library	
Flathead Conservation District	Liberty County Conservation District	
Flathead Joint Bd of Control	Lincoln County RFD	
Flathead Municipal Airport Authority	Lockwood RFD #8	
Flathead Valley Community College	Malta Cemetery District	
Fort Shaw Irrigation Dist	Malta Irrigation District	
Gallatin Airport Authority	Miles Community College	
Gallatin Canyon Consolidated RFD	Missoula Area SEC	
	Missoula County Airport	
	Missoula RFD	
	Northern Montana Joint Refuse Disposal District	
	North Central Learning SEC	
	Petroleum Conservation District	
	Pondera County Canal & Reservoir	

STATISTICAL SECTION

MPORS (22)

Anaconda-Deer Lodge
Baker
Billings
Bozeman
Butte-Silver Bow
Columbia Falls
Fort Peck
Glasgow
Glendive
Great Falls
Havre
Helena
Kalispell
Laurel
Lewistown
Livingston
Miles City
Missoula
Plains
Red Lodge
Whitefish
Wolf Point

GWPORS (8)

Dept of Corrections
Dept of Fish, Wildlife &
Parks
Dept of Justice
Dept of Livestock
Dept of Transportation
Montana State University-
Billings
Montana State University-
Bozeman
University of Montana -
Missoula

SRS (56)

Beaverhead
Big Horn
Blaine
Broadwater
Butte-Silver Bow
Carbon
Carter
Cascade
Chouteau

Custer
Daniels
Dawson
Dept of Justice
Fallon
Fergus
Flathead
Gallatin
Garfield
Glacier
Golden Valley
Granite
Hill
Jefferson
Judith Basin
Lake
Lewis & Clark
Liberty
Lincoln
Madison
McCone
Meagher
Mineral
Missoula
Musselshell
Park
Petroleum
Phillips
Pondera
Powder River
Powell
Prairie
Ravalli
Richland
Roosevelt
Rosebud
Sanders
Sheridan
Stillwater
Sweet Grass
Teton
Toole
Treasure
Valley
Wheatland
Wibaux
Yellowstone

JRS (1)

Supreme Court

HPORS (1)

Dept of Justice

FURS (16)

Anaconda-Deer Lodge
Billings
Bozeman
Butte-Silver Bow
Glendive
Great Falls
Havre
Helena
Kalispell
Lewistown
Livingston
Miles City
Dept of Military Affairs
Missoula
Red Lodge
Whitefish

Deferred Comp. (8)

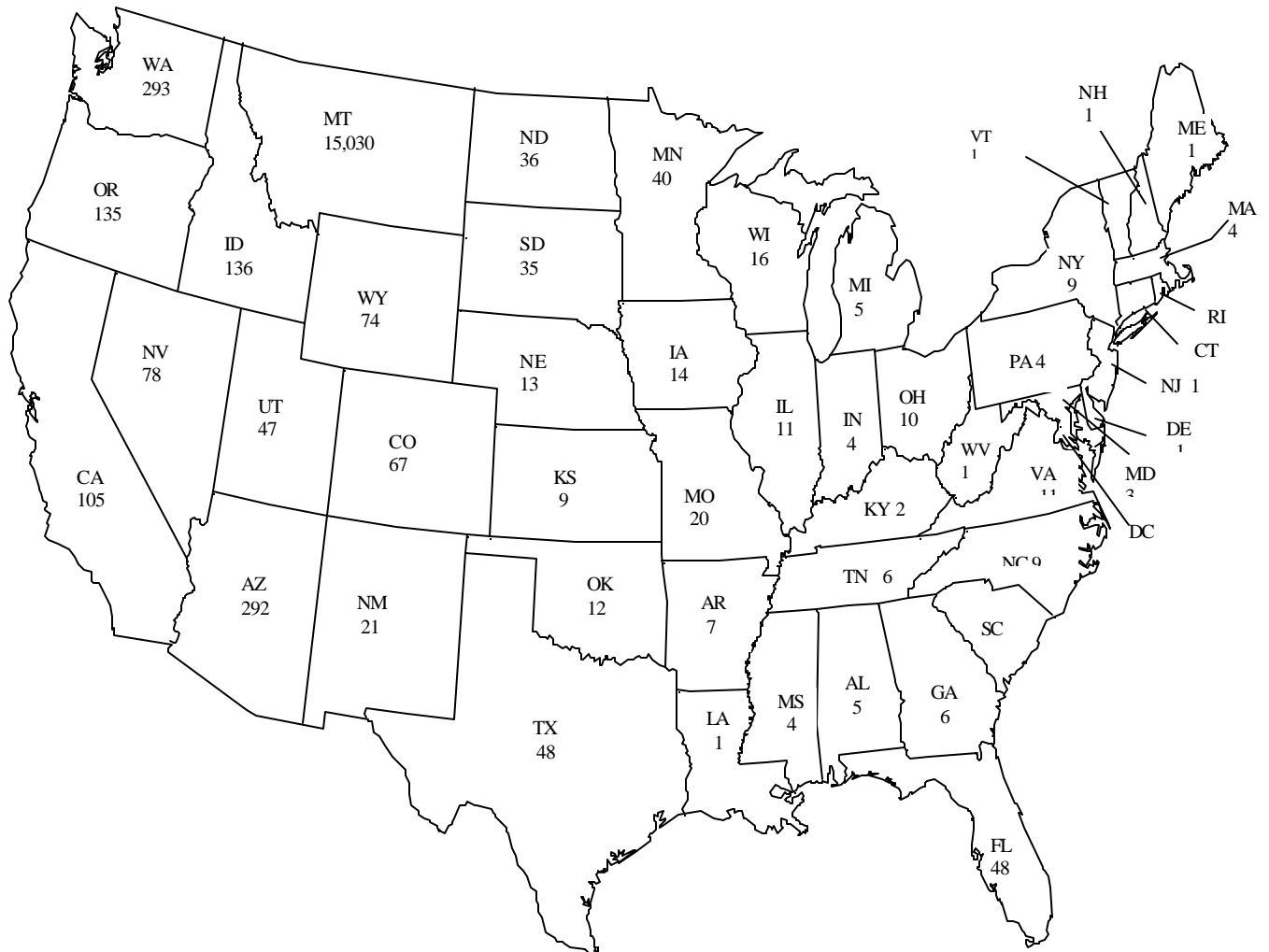
State of Montana
Montana State University-
Bozeman
Montana State University-
Billings
Montana State University-
Northern
MSU College of
Technology – Great Falls
University of Montana-
Missoula
Dawson Community
College
Great Falls Transit Authority

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Distribution of Benefit Recipients by Location as of June 30, 2002



Recipients outside the Continental U.S. include:

**Alaska – 16 Hawaii – 1 APO AE – 1 Canada – 8 Central America – 1
England – 2 Germany – 1 Mexico – 1 West Indies – 1 Israel - 1**